

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): August 5, 2016

EXTERRAN CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-36875
(Commission
File Number)

47-3282259
(IRS Employer
Identification No.)

4444 Brittmoores Road
Houston, Texas 77041
(Address of Principal Executive Offices) (Zip Code)

(281) 836-7000
Registrant's telephone number, including area code

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.06. Material Impairments.

On August 8, 2016, Exterran Corporation (the “Company”) issued a press release announcing the sale of Belleli Energy Critical Processing Equipment S.r.l. (“Belleli Energy CPE”) to Tosto S.r.l., which closed on August 5, 2016, with the sale to be effective as of August 1, 2016.

Belleli Energy CPE, headquartered in Mantova, Italy, provides engineering, procurement and manufacturing services related to the manufacturing of critical process equipment (“CPE”) for refinery and petrochemical facilities. The CPE business was previously included in our product sales segment. In conjunction with and based on the final purchase price agreed as part of the disposition, we will record impairments of long-lived assets and current assets totaling approximately \$67 million during the six months ended June 30, 2016. The impairment charges will be reflected in income (loss) from discontinued operations, net of tax.

Item 8.01. Other Events.

On August 8, 2016, Exterran Corporation issued a press release announcing the sale of Belleli Energy Critical Processing Equipment S.r.l. to Tosto S.r.l., which closed on August 5, 2016, with the sale to be effective as of August 1, 2016. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|---------------------------------------|
| 99.1 | Press release of Exterran Corporation |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXTERRAN CORPORATION

/s/ Jon C. Biro

Jon C. Biro

Senior Vice President and Chief Financial Officer

Date: August 9, 2016

Exhibit Index

| Exhibit No. | Description |
|-------------|---------------------------------------|
| 99.1 | Press release of Exterran Corporation |

Exterran Corporation Divest Non-Core Asset in Italy

HOUSTON, August 08, 2016 - Exterran Corporation (NYSE: EXTN) (“Exterran” or the “Company”) today announced the sale of Belleli Energy Critical Processing Equipment S.r.l. (“Belleli Energy CPE”), to Tosto S.r.l, effective August 1.

Belleli Energy CPE, headquartered in Mantova, Italy, provides engineering, procurement and fabrication services related to the manufacturing of critical process equipment for refinery and petrochemical facilities.

Exterran’s President and Chief Executive Officer Andrew Way said: “The divestiture reflects the ongoing execution of our plan to focus on our core businesses and optimize our portfolio to improve returns. This business had limited synergies with our core business, serving oil and gas customers around the world. In addition to this sale, I am pleased to report that during the second quarter of 2016 we repaid approximately \$33 million in debt. As of June 30, 2016, we had approximately \$399 million in total debt and approximately \$37 million in cash.”

The Company maintains ownership of the non-core Belleli Energy S.r.l. (“Belleli Energy EPC”), the engineering, procurement and construction business that manufactures tank farms, evaporators and brine heaters for desalination plants. Belleli Energy S.r.l., now known as Exterran Italy s.r.l., had been the parent company of Belleli Energy CPE.

About Exterran Corporation

Exterran Corporation (NYSE: EXTN) is a market leader in compression, production and processing products and services, serving customers throughout the world engaged in all aspects of the oil and natural gas industry. Its global product lines include natural gas compression, process & treating and production equipment and water treatment solutions. Outside the United States, Exterran Corporation is a leading provider of full-service natural gas contract compression and a supplier of new, used, OEM and aftermarket parts and services. Exterran Corporation is headquartered in Houston, Texas and operates in approximately 30 countries.

For more information, visit www.exterran.com.

Forward-Looking Statements

All statements in this release (and oral statements made regarding the subjects of this release) other than historical facts are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside Exterran Corporation’s (“Exterran”) control, which could cause actual results to differ materially from such statements. Forward-looking information includes, but is not limited to, Exterran’s expectations regarding the anticipated timing and results of the Audit Committee’s internal investigation; the anticipated timing for filing restated financial statements with the SEC; and the impact and materiality of errors on the Company’s financial statements.

While Exterran believes that the assumptions concerning future events are reasonable, it cautions that there are inherent difficulties in predicting certain important factors that could impact the future performance or results of its business. Among the factors that could cause results to differ materially from those indicated by such forward-looking statements are unanticipated delays in completing the Audit Committee’s internal investigation, the preparation and audit of the Company’s previously filed financial statements and the implementation of changes to the Company’s internal controls and procedures.

These forward-looking statements are also affected by the risk factors, forward-looking statements and challenges and uncertainties described in Exterran’s Annual Report on Form 10-K for the year ended December 31, 2015, Exterran’s Registration Statement on Form 10 and Exterran’s other filings with the SEC, which are available at www.exterran.com. Except as required by law, Exterran expressly disclaims any intention or obligation to revise or update any forward-looking statements, whether as a result of new information, future events or otherwise.

Source: Exterran Corporation

Exterran Corporation
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