FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average I | nurden    |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GOODYEAR WILLIAM M |   |  |   |            |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Exterran Corp [ EXTN ]   |   |                  |                                    |       |   |          |             |  | Check all                | ship of Reportin<br>applicable)<br>rector                      | ' '  |   |
|--|---|--|---|------------|---|--|---|------------------|------------------------------------|-------|---|----------|-------------|--|--------------------------|--|--|---|
| (Last) (First) (Middle) 4444 BRITTMOORE RD                   |   |  |   |            | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2018 |  |   |                  |                                    |       |   |          |             |  |                          | fficer (give title<br>elow)                                    | Othe<br>belo   | er (specify<br>W)   |
| (Street) HOUSTO  |   |  | 77041<br>Zip)   |            | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                  |                                    |       |   |          |             |  |                          | rson   |  |   |
|  |   | Tabl                                       | e I - Nor   | n-Deri\    | /ative  | Se   | curitie   | es Acc           | quired,                            | Dis   | posed o   | f, or    | Ben         | efici                                    | ally Ow                  | ned  |  |   |
| Dat  |   |  |   | Date       | Date (Month/Day/Year) i                                     |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | Transaction<br>Code (Instr.        |       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 5) |          |             |  | nd Sed<br>Bed<br>Ow      | Amount of<br>curities<br>neficially<br>ned Following<br>ported | 6. Ownership<br>Form: Direct<br>(D) or Indirec<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |            |   |  |   |                  | Code                               | v     | Amount  | (A<br>(I | A) or<br>O) | Price                                    | Tra                      | nsaction(s)<br>str. 3 and 4)                                   |  | (111511.4)  |
| Common Stock 03/0  |   |  |   |            | 2/2018  |  |   |                  | A <sup>(1)</sup>                   |       | 1,171   |          | A           | \$26                                     | 5.24                     | 25,214   | D  |   |
| Common Stock 0   |   |  |   | 03/04/2018 |   |  |   | A <sup>(2)</sup> |                                    | 4,764 |   | Α        | \$26        | 5.24                                     | 29,978                   | D  |  |   |
|  |   | Та   |   |            |   |  |   |                  | ,                                  |       | sed of,<br>onvertib   |          |             |  | y Owne                   | ed   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |            | 4.<br>Transaction<br>Code (Instr.<br>8)                     |  | n of  |                  | 6. Date E<br>Expiratio<br>(Month/D |       | Amount of   |          | str. 3      | 8. Price (Derivative Security (Instr. 5) | derivative<br>Securities | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr.      | Beneficial<br>Ownership<br>(Instr. 4)                            |   |
|  |   |  |   |            | Code  | v  | (A)   | (D)              | Date<br>Exercisa                   |       | Expiration<br>Date  | Title    | or          | ount<br>nber<br>ires                     |                          |  |  |   |

## **Explanation of Responses:**

- 1. Reporting person elected to receive a portion of his director compensation in Exterran Corporation common stock in lieu of cash pursuant to the Amended and Restated Directors' Stock and Deferral Plan.
- 2. Grant of common stock under the 2015 Exterran Corporation Stock Incentive Plan.

## Remarks:

Valerie L. Banner, Attorney-in-

03/05/2018

Date

<u>fact</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.