

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): April 4, 2016

EXTERRAN CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-36875
(Commission
File Number)

47-3282259
(IRS Employer
Identification No.)

4444 Brittmoore Road
Houston, Texas 77041
(Address of Principal Executive Offices) (Zip Code)

(281) 836-7000
Registrant's telephone number, including area code

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 4, 2016, the Board of Directors of Exterran Corporation (the “Company”) elected Raymond L. Carney, Jr. as Vice President and Chief Accounting Officer, effective immediately. Mr. Carney, age 48, served as Vice President, Controller and Chief Accounting Officer of Dresser-Rand Group from 2008 until joining the Company. Prior to 2008, he was employed by Alcoa first as Manager, Financial Transactions and subsequently as Group Controller for Global Rolled Products, Hard Alloy Extrusions and Asia. Mr. Carney is a certified public accountant and began his career at Ernst & Young LLP. He received his BS in Accounting from Pennsylvania State University in 1989.

There are no arrangements or understandings between Mr. Carney and any other person(s) pursuant to which he was appointed the Company’s Vice President and Chief Accounting Officer. There is no family relationship between Mr. Carney and any director, executive officer, or person nominated or chosen by the Company to become a director or executive officer of the Company. The Company has not entered into any related-party transactions with Mr. Carney that would require disclosure pursuant to Item 404(a) of Regulation S-K under the Securities Exchange Act of 1934.

We entered into an employment letter with Mr. Carney pursuant to which he will receive an annual base salary and be eligible to receive short and long term incentive awards, in each case in the Board’s or designated committee of the Board’s sole discretion and based on performance objectives determined by the Board or such designed committee. In connection with his appointment, Mr. Carney will receive a one-time grant of shares of restricted stock valued at \$150,000, such shares to vest at a rate of one-third per year beginning on the first anniversary of the date of grant, and enter into the Company’s standard indemnification agreement for its executive officers. Mr. Carney is entitled to a severance benefit equal to nine months’ base salary if terminated by the Company without cause, and is also be entitled to participate in the Company’s benefit programs available to similarly situated officers of the Company.

Item 7.01. Regulation FD Disclosure.

The press release announcing Mr. Carney’s appointment is attached hereto as Exhibit 99.1 and incorporated herein by reference. This exhibit is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended, nor shall it be deemed incorporated by reference into any of the Company’s reports or filings with the Securities and Exchange Commission, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit Number | Description |
|-----------------------|-----------------------------------|
| 99.1 | Press Release dated April 6, 2016 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXTERRAN CORPORATION

/s/ Jon C. Biro

Jon C. Biro

Senior Vice President and Chief Financial Officer

Date: April 6, 2016

Exhibit Index

| Exhibit Number | Description |
|----------------|-----------------------------------|
| 99.1 | Press Release dated April 6, 2016 |

EXTERRAN CORPORATION APPOINTS VICE PRESIDENT AND CHIEF ACCOUNTING OFFICER

HOUSTON, April 6, 2016 - Exterran Corporation (NYSE: EXTN) announced today that its board of directors has appointed Ray Carney as Vice President and Chief Accounting Officer.

Carney brings to Exterran a 27-year accounting career, and most recently spent eight years with Dresser-Rand Group Inc. serving as its Vice President, Controller and Chief Accounting Officer. Previously, Carney spent six years with Alcoa, where he most recently served as the Group Controller for Global Rolled products, Hard Alloy Extrusions, and Asia. Carney began his career at Ernst & Young, where he held a variety of positions during his 13-year tenure. He earned a Bachelor of Science in Accounting from Pennsylvania State University and is a CPA.

Jon Biro, Senior Vice President and Chief Financial Officer of Exterran, stated, “Ray brings extensive experience and leadership in both public companies and public accounting. We are excited to have Ray join the Exterran team and look forward to his contributions.”

About Exterran Corporation

Exterran Corporation (NYSE:EXTN) is a market leader in compression, production and processing products and services, serving customers throughout the world engaged in all aspects of the oil and natural gas industry. Its global product lines include natural gas compression, process & treating and production equipment and water treatment solutions. Outside the United States, Exterran Corporation is a leading provider of full-service natural gas contract compression and a supplier of new, used, OEM and aftermarket parts and services. Exterran Corporation is headquartered in Houston, Texas, and operates in approximately 30 countries with approximately 7,000 employees.

For more information, visit www.exterran.com.

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