# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>SCHED</b>	ULE.	13G
CULLD		TOO

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **Exterran Corporation**

(Name of Issuer)

Common Stock, \$0.01 par value per share (Title of Class of Securities)

30227H106 (CUSIP Number)

December 31, 2017 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

図 Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 30227H106

# **SCHEDULE 13G**

1	NAMES OF REPORTING PERSON		
	Carlson Capital, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □ (b) ⊠		
	(a) 🗆	(L	
3	SEC USE	E OI	NLY
4	CITIZEN	ISH	IP OR PLACE OF ORGANIZATION
	Delawa	re	
		5	SOLE VOTING POWER
NUMBER OF			0
SH	ARES	6	SHARED VOTING POWER
OWI	FICIALLY NED BY		0
EACH REPORTING		7	SOLE DISPOSITIVE POWER
PERSON			0
WITH		8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	0		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
	0%		
12	TYPE OF REPORTING PERSON		
	PN IA		

# **SCHEDULE 13G**

# CUSIP No. 30227H106

1	NAMES OF REPORTING PERSON				
		Asgard Investment Corp.			
2			E APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗆	(t	o) 🗵		
2	SEC USI	7 01			
3	SEC USI	Ł OI	NLY		
4	CITIZEN	ISH	IP OR PLACE OF ORGANIZATION		
-	GITIEL	.011			
	Delawa	re			
	I.	5	SOLE VOTING POWER		
NUM	IBER OF		0		
	IARES	6	SHARED VOTING POWER		
	FICIALLY				
	NED BY ACH	7	O SOLE DISPOSITIVE POWER		
	ORTING	/	SOLE DISPOSITIVE POWER		
PE	RSON		0		
V	VITH	8	SHARED DISPOSITIVE POWER		
	_		0		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
40	O CHECK IE THE ACCRECATE AMOUNT IN DOW (0) EVEL UDES CERTAIN CHARES.				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	0%				
12	TYPE O	F RI	EPORTING PERSON		
	60				
	CO				

CUSIP No. 30227H106		SCHEDULE 13G	
1	NAMES OF DEDODTING DEDSON		

1	NAMES OF REPORTING PERSON		
	Asgard Investment Corp. II		
2			APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) 🗆	(b)	
3	SEC USE	ON	LY
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delawar	e	
		5	SOLE VOTING POWER
NULL (DED OF			0
NUMBER OF SHARES		6	SHARED VOTING POWER
BENEFICIALLY			0
OWNED BY EACH		7	SOLE DISPOSITIVE POWER
REPORTING			
PERSON WITH			O CALABITA DI CALABITA DOLUTTA
		8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	0 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
40	0%	D.E.	PODTING PER CON
12	TYPE OF REPORTING PERSON		

CUSIP No. 30227H106

# SCHEDULE 13G

1	NAMES OF REPORTING PERSON			
	Clint D. Carlson			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) 🗆	(t	o) 🗵	
3	SEC USE	' O	NI V	
3	SEC USE	. O	NLI	
4	CITIZEN	SH	IP OR PLACE OF ORGANIZATION	
	United S	Sta	tes	
		5		
NUMBER OF			0	
SHARES		6	SHARED VOTING POWER	
	FICIALLY NED BY		0	
	ACH	7	SOLE DISPOSITIVE POWER	
REPORTING		Í		
	PERSON 0			
WITH		8	SHARED DISPOSITIVE POWER	
9	ACCDEC	٠ ٨ ٦	0 E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	AGGREGATE AMOUNT DENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0			
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	0%			
12		7 R1	EPORTING PERSON	
	IN			

#### Item 1(a). NAME OF ISSUER

Exterran Corporation (the "Issuer").

#### Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

4444 Brittmoore Road Houston, TX 77041

#### Item 2(a). NAME OF PERSON FILING

This statement is filed by:

- (i) Carlson Capital L.P., a Delaware limited partnership ("Carlson Capital"), which serves as the investment manager to certain investment funds (the "Funds") and certain managed accounts (collectively, the "Accounts") with respect to any shares of Common Stock of the Issuer held by the Funds or the Accounts, if any;
- (ii) Asgard Investment Corp. II, a Delaware corporation ("Asgard II"), which serves as the general partner of Carlson Capital, with respect to the Common Stock directly held by the Funds or the Accounts;
- (iii) Asgard Investment Corp., a Delaware corporation ("Asgard"), which is the sole stockholder of Asgard II, with respect to the Common Stock directly held by the Funds or the Accounts; and
- (iv) Mr. Clint D. Carlson, a United States citizen ("Mr. Carlson"), who serves as president of Asgard, Asgard II and Carlson Capital, with respect to the Common Stock directly held by the Funds or the Accounts.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons".

The filing of this statement should not be construed as an admission that any of the Reporting Persons is, for the purposes of Section 13 of the Act, the beneficial owner of the Common Stock reported herein.

#### Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the principal business office of each of the Reporting Persons is 2100 McKinney Avenue, Suite 1800, Dallas, Texas 75201.

#### Item 2(c). CITIZENSHIP

Carlson Capital is a Delaware limited partnership. Each of the Funds is a Cayman Islands exempted company. Each of Asgard and Asgard II is a Delaware corporation. Mr. Carlson is a United States citizen.

# Item 2(d). TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.01 per share (the "Common Stock").

#### Item 2(e). CUSIP No.

30227H106

	LING IS		ENT IS FILED PURSUANT TO §§ 240.13D-1(B), OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON				
(a)	□ Bro	ker or de	ealer registered under section 15 of the Act (15 U.S.C. 780);				
(b)	☐ Bar	ank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);					
(c)	☐ Inst	surance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);					
(d)	□ Inv	estment c	company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);				
(e)	⊠ An	investme	ent adviser in accordance with § 240.13d-1(b)(1)(ii)(E);				
(f)	□ An	employe	e benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);				
(g)	□Ар	arent hol	ding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);				
(h)	□ As	avings as	ssociation as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);				
(i)		_	an that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of S.C. 80a-3);				
(j)	□ An	on-U.S. i	institution in accordance with § 240.13d-1(b)(1)(ii)(J).				
(k)	☐ Gro	oup, in ac	cordance with § 240.13d-1(b)(1)(ii)(K).				
If i	filing as a	non-U.S	S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J), please specify the type of				
ins	titution:						
O	WNERS!	HIP					
	Carlson						
	(a)	Amoun	t beneficially owned: 0				
	(b)	Percent	of class: 0%				
	(c)	(i)	Sole power to vote or direct the vote: 0				
		(ii)	Shared power to vote or direct the vote: 0				
		(iii)	Sole power to dispose or direct the disposition: 0				
		(iv)	Shared power to dispose or direct the disposition: 0				
В.	Asgard	II:					
	(a) Amount beneficially owned: 0		t beneficially owned: 0				
	(b)	Percent	of class: 0%				
	(c)	(i)	Sole power to vote or direct the vote: 0				
		(ii)	Shared power to vote or direct the vote: 0				
		(iii)	Sole power to dispose or direct the disposition: 0				
		(iv)	Shared power to dispose or direct the disposition: 0				
C.	Asgard:						
	(a)	Amount beneficially owned: 0					
	(b)	Percent of class: 0%					
	(c)	(i)	Sole power to vote or direct the vote: 0				
		(ii)	Shared power to vote or direct the vote: 0				
		(iii)	Sole power to dispose or direct the disposition: 0				
		` '					

Item 3.

Item 4.

#### D. Mr. Carlson:

- (a) Amount beneficially owned: 0
- (b) Percent of class: 0%
- (c) (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 0
  - (iii) Sole power to dispose or direct the disposition: 0
  - (iv) Shared power to dispose or direct the disposition: 0

None of the Funds or Accounts hold shares of Common Stock.

# Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following  $\boxtimes$ .

#### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

# Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable.

#### Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

#### Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

#### Item 10. CERTIFICATION

Each of the Reporting Persons hereby makes the following certification:

By signing below, each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2018

By: Asgard Investment Corp. II, its general partner

By: /s/ Clint D. Carlson

Name: Clint D. Carlson Title: President

# ASGARD INVESTMENT CORP. II

By: /s/ Clint D. Carlson

Name: Clint D. Carlson Title: President

# ASGARD INVESTMENT CORP.

By: /s/ Clint D. Carlson

Name: Clint D. Carlson Title: President

# **CLINT D. CARLSON**

/s/ Clint D. Carlson